

**Minutes of 2015 Annual General Shareholders' Meeting**

**April 27, 2015 at 10.00 a.m.**

**The meeting room at 3<sup>rd</sup> floor, Thai Vegetable Oil Public Company Limited**

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**Participated Directors**

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|-----|-----------------------------|-------------------------------------|
| 1.  | Mr. Sompol Kiatphaibool     | Chairman of the Board (Independent) |
| 2.  | Dr.Siri Garnjareondee       | Vice Chairman (Independent)         |
| 3.  | Dr. Suvit Maesincee         | Director (Independent)              |
| 4.  | Dr. Chaipat Sahasakul       | Director (Independent)              |
| 5.  | Accos. Pro. Kitcha Urairong | Director (Independent)              |
| 6.  | Mr.Pricha Songwatana        | Director (Independent)              |
| 7.  | Mr. Visuth Vitayathanagorn  | Chairman of the Executive Board     |
| 8.  | Dr. Witoon Suewatanakul     | Managing Director                   |
| 9.  | Mr. Vichit Vitayatanagorn   | Director                            |
| 10. | Miss Aranya Vitayatanagorn  | Director                            |
| 11. | Miss Prinda Tangpiroonthum  | Director                            |
| 12. | Mr. Vachara Vitayatanagorn  | Director                            |
| 13. | Mr.Pachai Chanpitaksa       | Director                            |

Mr. Sompol Kiatphaibool, Chairman of the Board, presided as Chairman of the Meeting. Miss Punwadee Ratisoontorn was Corporate Secretary and Mrs. Monthip Suewatanakul was Secretary of the meeting.

The meeting secretary reported that the Company has paid-up capital of Baht 808,610,985 divided into 808,610,985 shares with par value of Baht 1 a share. There were 862 shareholders participated in the meeting in person and by proxy, which were more than 25 shareholders. The participated shareholders held together 494,254,483 shares, representing 61.1239 % of total shares, which exceed one-third of total paid-up share thus form a quorum according to Articles of Association No.25

The meeting commenced at 10.00 am.

The Chairman declared the meeting commenced and thanked shareholders who participated in the shareholders' meeting. The Chairman then introduced directors, auditor and observers who participated in the meeting as followed:

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|-----|-----------------------------|-------------------------------------|
| 1.  | Mr. Sompol Kiatphaibool     | Chairman of the Board (Independent) |
| 2.  | Dr.Siri Garnjerndee         | Director (Independent)              |
| 3.  | Dr. Suvit Maesincee         | Director (Independent)              |
| 4.  | Dr. Chaipat Sahasakul       | Director (Independent)              |
| 5.  | Accos. Pro. Kitcha Urairong | Director (Independent)              |
| 6.  | Mr.Pricha Songwatana        | Director (Independent)              |
| 7.  | Mr. Visuth Vitayathanagorn  | Chairman of the Executive Board     |
| 8.  | r. Witoon Suewatanakul      | Managing Director                   |
| 9.  | Mr. Vichit Vitayatanagorn   | Director                            |
| 10. | Miss Aranya Vitayatanagorn  | Director                            |
| 11. | Miss Prinda Tangpiroonthum  | Director                            |
| 12. | Mr. Vachara Vitayatanagorn  | Director                            |
| 13. | Mr.Pachai Chanpitaksa       | Director                            |

There are 2 independent auditors from EY Office Limited; Miss Siraporn Ouuanunkun and Miss Artidtaya Chanaroon participated in the meeting. In accordance with criteria and guidelines of the Stock Exchange of Thailand (SET) and the Securities Exchange Commission (SEC) to make meeting transparent, fair and in the best interest of the shareholders, there shall be voting on every agendas, there were 2 observers, represented shareholders, volunteered to oversee the ballet counting process, Mrs. Phongmarine Kongsiri and Mr.Suthipong Bamrungtrakul volunteered to observe the vote counting process, in addition, Mrs.Namtip Pooprasertof from Institution of Director attended the meeting as a representative.

Company also provided 4 staffs to count and evaluate voting result, the meeting secretary shall explain voting process.

The meeting secretary announced that according to public law section 107 (1) and the Article of Association section 27(1), justify that the shareholder meeting shall be resolved by majority vote of shareholders who attend the meeting and have right to vote, counting one share on vote, if there is a draw chairman of the meeting shall have final vote for decision.

In case of proxy, the proxy shall cast his vote according to the shareholder's intention as indicated in proxy form, they shall vote as same as shareholder's vote, each voting given in proxy form shall be counted for meeting resolved.

The voting according to proxy form A and B could not be divided of each agenda, only proxy form C could be divided, and it shall be used by foreign shareholders who have appointed local custodian deposited their stocks only.

Only one proxy from one shareholder can participate meeting and vote, it could not be divided to many proxies for separated vote.

The Company has applied barcode system for voting process for every agenda in order to provide convenient, quick and accurate voting process according to the guidelines provided by the Stock Exchange of Thailand and Securities Exchange Commission. The voting process is that every shareholder received a voting ballot with all voting agendas upon the registration. The voting ballot would indicate number of votes of the shareholder. The voting ballot provides 3 voting choices, approved, objected, or abstained. Upon the end of every agenda, the Chairman would ask the meeting to vote. The Company's staff would collect the voting ballot from shareholders.

To ensure quick and efficient voting process, during the voting of every agenda, except agenda 5 which is director's appointment, shareholders shall only cast objected and abstained votes. The approved votes shall be deduced by subtracting those votes from total participating shares.

On agenda 5, the director's appointment, and agenda 6: to consider increasing the number of director and election of additional directors, shareholders must vote for each nomination director and every choice: approved objected or abstained, then our staffs shall collect ballot from everyone.

In case the shareholder was not present during any agenda and wished to preserve the voting right, the shareholder could notify the staff at the registration table to deduct shares held by the shareholder from total participating shares, which will be added back to the participating share counts upon arrival. If the shareholders did not notify the staff, it shall be deemed that the shareholders gave approval votes.

In case the shareholder need to leave the meeting before it is over and did not wish to vote on the remaining agenda, the shareholder must indicate the intention to the registration staff. Otherwise, it shall be deemed that the shareholders gave approval votes.

The secretary of the Meeting informed that if there would be a fire, everyone shall leave this room at the exit door behind the meeting room, and go downstairs to car parking in front of the building.

The Chairman informed the meeting would be commenced as we have already sent agendas to shareholders, as no one objected or proposed other issues, thus the meeting acknowledged the meeting's practices and its agenda as it has been shown.

The Meeting Acknowledged.

**Agenda 1 To consider approving the minutes of 2014 Annual General Shareholders' Meeting**

The Chairman asked the meeting to acknowledge 2014 minutes of Annual Shareholders' meeting which was held on April 29, 2014. The minutes was made within 14 days after the meeting was held, the copies of which had been submitted to the Stock Exchange of Thailand and Ministry of Commerce in accordance with the relevant law and regulation. It was also published on corporate website. The Board of Directors considered that the minutes of meeting has been accurately recorded and deemed appropriate that the shareholders approve the minutes of meeting.

There was no one objected or proposed amending the minutes of meeting.

**Meeting resolution** The meeting approved with the majority vote the minutes of the 2014 Annual General Shareholders' Meeting with the following details

— Approved	584,580,910	Votes Representing	99.9957%	of participating shares
— Objected	25,000	Votes Representing	0.0042%	of participating shares
— Abstained	424,220	Votes Representing	- %	of participating shares

**Agenda 2 Reporting 2014 operational performance**

The Chairman invited Mr. Visuth Vitayathanagorn, Chairman of the Executive Board, to report 2014 operational performance to the meeting.

Mr. Visuth Vitayathanagorn, Chairman of the Executive Board, report the summary 2014 operation performance as follows :

In 2014, the global economics politic was fluctuated, while the political unrest situation in Thailand created a lot of business obstacles, for instance; world price situation in world market declined during last half of 2014, oversupply of soybean into world market, all affected the decrease of household products as well as soybean and its products which was down by oil price. These factors influenced domestic purchase power and consumption that made total purchase power decreased. In the meantime, the demand of chicken meat was growing which affected higher demand of soybean meal, efficient management and the right decision contributed one of the best year profit to Baht 1,679 million.

The competition in 2015 tends to be raised while there is not any better sign than last year regarding Thailand economics and politics. Upon the trend of livestock and chicken meat export industry which continue its growth, the company believes that we are able to build growth to sales value and earns good performance as last year. Moreover, the company also expands edible oil market into CLMV countries to provide business opportunity to strengthen the business, especially Mynmar, the company launched new international brand; Healthy Chef for international market and it has pleasant outcome.

With more than 4 decades experience, strong financial status, and biggest production capacity in Southeast –Asia, the company is able to compete, all products are widely accepted among customer, particularly quality and standard with response customer precisely, the company has highest market share of every products.

The company has focus to develop people, by implement knowledge management program to push people and organization ability which leads to Learning Organization in order to strengthen modern management system. Direction and goal are set forth clearly, management team set strategic planning to maintain competitive edges regarding production efficiency, competition including the holistic of internal control and risk management system as of soybean oil crushing industry leader with highest interest of shareholders and social responsibility.

Mr. Visuth Vitayathanagorn invite Dr. Witoon Suewatanakul, managing director clarified operational performance as follows:

The management operated with carefully in every respects, sales, production financial management cost of raw material that contribute 2014 operational performance as following details.

<b>Financial Position</b> <b>As of</b>	<b>2014</b> <b>31/12//20124</b>	<b>2013</b> <b>31/12/2013</b>	<b>2012</b> <b>31/12//2012</b>
<b>Financial Highlight</b>			
Total Asset	10,303	10,911	12,087
Total Liability	2,836	4,038	5,105
Shareholders' Equity	7,467	6,874	6,982
Total Revenue	25,731	25,855	27,472
Total Expense	23,778	24,719	25,318
Net Earnings	1,679	959	1,809
Earnings per share (Baht)	2.08	1.19	2.26
Value per share (Baht)	8.83	8.32	8.43
Current ratio (times)	2.85	2.08	1.81
Debt to equity ratio (times)	0.38	0.59	0.73
Return on equity (%)	23.42	13.84	28.27

Shareholders asked some questions and gave some suggestion as follows.

1. **Mr. Nopakhun Joongpiriyapong** asked that he found that the corporate earning each year is not stable, so he would like to know what will the earning be in 2015, and if the company will make forward contract again, since in 2013 there were lose on forward contract at 91.98.

Chairman of the Board answer; we continue growing with steadily profit which depends on global and domestic situation, however the performance of 2015 will be as the chairman of the executive board had said above.

**Dr. Witoon Suewatanakul**, added that we carefully operated with every respects such as raw material supply, products selling, and forward contract making in order to prevent risk from raw material and product price. We will enter to the forward contract when it is forecasted risk situation

and it is necessary to manage risk impact. Such transaction is under scope of acceptable loss for the whole year which may be occurred.

2. **Mr. Suphot Pongkidakarn** thanked that the company contributed more profit and for good dividend, by the way as price of stock does not reflect its real value, he suggested the company should publicize its performance and divide par to stimulate its liquidity.

**Chairman of the Board** thanked shareholder for value suggestion and will take it for consideration.

**Meeting resolution**      The meeting acknowledged 2014 corporate operation performance.

**Agenda 3      To consider approving Financial Statements and Incomes Statements, as ended 31 December 2014**

The Chairman proposed the shareholders' meeting to consider approving Financial Statements and Incomes Statements as ended 31 December 2014 which had been made according to the Generally Accepted Accounting Principles, it had been audited by certified public accountant from EY Office Limited and it had been reviewed by The Audit Committee, details as appeared in the annual report which had been earlier distributed to every shareholder. Board of Directors deemed appropriated those Financial Statements and Incomes Statements as end of December 31, 2014 was prepared properly and it was completely reviewed according to rules and regulation.

1. **Chairman** invited shareholders to ask questions. Mr. Suwit Triamsirivorakul, shareholder asked that; why does 2014 statement of financial position shows derivatives amount Baht 71 million but it doesn't exist in 2015 financial statement. Ms. Sunanta Tritapirak, Vice President of Account and Financial Department explained to shareholder that : when we made forward contract to buy derivatives which was measure by fair value at the end year, in 2013 it was recorded as derivatives asset because it gained, but in 2014 it lost when measure by fair value, so it was recorded as derivatives debt. Hence it does not show as derivatives asset in 2014 statement of financial position.

**Mr. Suwit** asked further; why does the administration expenses increase from baht 169 million in 2013 to baht 311 million in 2014.

**Ms. Sunanta Tritapirak**, Vice President of Account and Financial Department explained to shareholder that one debtor who was processing his debt restructure, so the company record this transaction as allowance for doubtful accounts.

**Mr.Suwit** asked further; why the trade account receivable decreased.

**Ms.Sunanta Tritepapirak**, Vice President of Account and Financial Department explained to shareholder that it is a consequence of that debtor get into trouble, it was recorded as allowance for doubtful account and decrease of sales value in December 2014 when compared resulted decrease of 2014 trade account of receivable from last year.

2. **Mrs Namtip Phoopraserd**, shareholder asked if the company announce anti-corruption policy.

**Mrs. Monthip Suewatanakul**, the secretary of the meeting informed that, the company already applied to be a member of Collective Action Coalition to comply policy of The Securities and Exchange Commission, and we will join necessary activities regarding anti-corruption.

3. Mr.Tinnaphop Wanprasobsook asked what does ratio of incomes between edible oil and soybean meal product.

**Dr.Witoon Suewatanakul** explained to shareholder that, the ratio of two product category are 26.81%, 66.32% and 2.7% which are oil, meal and export product respectively.

Chairman thanked to shareholders for their questions and proposed the meeting consider approving Financial Statements and Incomes Statements as ended 31 December 2014.

**Meeting Resolution** The meeting resolved to approve Financial Statement and Incomes Statements, as ended 31 December 2014 with majority votes, details as followed:

— Approved	603,477,491	votes representing	99.9946%	of participating shares
— Objected	32,500	votes representing	0.0053%	of participating shares
— Abstained	606,920	votes representing	- %	of participating shares

**Agenda 4 To consider approving 2014 dividend payment**

The Chairman clarified that pursuance to Section 115 of Public Limited Company Act B.E. 2535 and Section 37 of The Company Articles of Association, the Company is prohibited from appropriating any money for dividend payment except net profits. In case the Company still has retained deficit, the Company is prohibited for paying dividend. Moreover, the dividend will be divided equally to single share, according to the 2014 operational performance, the Company had net incomes total Baht 1,679,457,662.67.



There is not accumulated deficit. The Company had already set aside to statutory reserve 10 % of registered capital due to section 116 of the Public Limited Company Act B.E. 2535, then the Board of Directors deems appropriate to pay dividend for the 2014 operational performance to shareholder at Baht 1 per share (one baht) or 84.26% of net incomes totaling 808,610,985 shares.

In this respect the Company had paid the interim dividend from first of 2014 operational performance at Baht 0.90 (ninety satang) on September 12, 2014, other Baht 0.85 (eighty five satang) will be paid on May 26, 2015. The total dividend paid out will be Baht 687,319,337.25.

(1) The dividend payment amount of Baht 0.40 (Forty Satang) per share will be paid from the profit from activities which is subjected to 20% corporate tax, the receiver is subject to withholding tax, the individual shareholder shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code.

(2) The dividend payment of Baht 0.45 (forty-five satang) per share will be paid from activities of which the Corporate incomes exempted, the receiver gains without withholding tax deduction and shall not be entitled tax credit under section 47 bis of Revenue Code.

The dividend of 2014, 2013 and 2012 which was according to dividend policy as followed,

<b>Description</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
1. Net incomes (Million Baht)	1,679.46	959.12	1,808.57
2. Number of shares (shares)	808,610,985	808,610,985	808,610,985
3. Dividend payment (Baht/share)	1.75	1.00	1.80
4. Total dividend payment (Million Baht)	1,415.07	808.61	1,455.50
5. Dividend payment ratio (%)	84.26	84.31	80.48

The Chairman proposed the meeting to ask questions.

As no one raised question, the Chairman propose the meeting to consider approving 2014 dividend payment.

**Meeting Resolution** The meeting majority resolved to approve the 2014 dividend payment to shareholder at Baht 1.75 per share or 84.26% per share total 808,610,985 shares which the interim dividend amount of Baht 0.90 (ninety satang) per share was paid on September 12, 2014, the other Baht 0.85 (eighty satang) will be paid on May 26, 2015. The detail of vote is as follows;

— Approved	603,673,692	Votes	99.9956%	of participating
		Representing		shares
— Objected	26,100	Votes	0.0043%	of participating
		Representing		shares
— Abstained	430,020	Votes	- %	of participating
		Representing		shares

**Agenda 5 To consider appointing directors to replace directors who retired by rotation**

The Chairman clarified that according to the Company's Regulation Article 13, during every Annual General Meeting of Shareholders, a-third of the directors shall be retired by rotation. The retired directors could be re-appointed to the posts. There are four persons who retired by rotation at this meeting with following names;

1. Mr.Sompol Kiatphaibool
2. Dr.Suvit Maesincee
3. Assoc.Prof. Kitcha Urairong
4. Mr.Visuth Vitayathanagorn

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To comply with the Corporate Governance transparency principle, the directors who retired on rotation left the meeting room,

Dr.Siri Garnjaroendee, Vice Chairman temporarily held chair meeting:

The Governance and Nomination and Remuneration Committee had evaluated the qualification and suitability as well as the past performance of 4 persons, which are Mr.Sompol Kiatphaibool, Dr.Suvit Maesincee, Accos.Pro Kitcha Urairong and Mr.Visuth Vitayathanagorn deemed appropriate to re-appoint them back to the post for another term.

In addition, the Company invited shareholders to nominate a person to be a director in advance during 30 October to 1, 2014 to January 31, 2015, nobody was nominated.

The Board of Directors, (excluding director who retire on rotation) deemed appropriate to propose be directors 4 following persons to replace director who retired by rotation.

1. Mr.Sompol Kiatphaibool
2. Dr.Suvit Maesincee
3. Assoc.Prof. Kitcha Uairong
4. Mr.Visuth Vitayathanagorn

Their profiles were the attachment No. 3, and it was shown on screen.

The secretary of the meeting proposed voting rules for this agenda that the ballot would be collect from everyone for each votes; approve object and abstain, it shall be counted by barcode system at the front of meeting room, in order to comply with transparency guideline the volunteers observers shall be witness of this activities.

The Chairperson asked if there is any question.

1 **Mrs.Pensri Jintananont** showed the observation that; Corporate Governance principle has set that independent director shall not be more than 3 term as they might have relationship with company and could not be neutrality, while Mr.Somphol Kiatphaibool, Dr.Suvit Maesincee had been in term for 13 years.

**Mr.Witoon Suewatanakul**, Managing Director thanked shareholder for her observation and explained that independent director criteria is considered by experience and specific expertise which is benefit to our business, and these two directors are qualified.

**Dr.Chaipat Sahasakul** added that independent director is responsible to shareholder equitably; major shareholders, minor shareholders and all stakeholders, so the independent is very important to them, in this case, these persons had contributed progress to company, moreover both of them had principle and ethic. It is confident that they stand for their neutrality. The company had to consider to weight between term of position which conflicted corporate governance principle and corporate benefit that gain from their term

**Dr.Siri Garnjaroendee** added that complex business as Thai Vegetable Oil PCL Co.,Ltd shall need specific expertise that the personnel in organization unable to offer, it resulted such happened situation.

2 **Mr.Suvit Triamsirivorakul** asked what is the qualification of nominate director.

**Mrs.Monthip Suewatanakul**, secretary of the meeting explained that nominated director shall had experience and expertise that suited corporate nature of business and the qualification shall not conflict any relevant law and regulation as published on the website.

Temporary Chairman asked the meeting to vote for appointing directors.

**Meeting Resolution** The meeting majority resolved to appoint Mr.Sompol Kiatphaibool Dr.Suvit Maesinc, Assoc.Prof. Kitcha Urairong and Mr.Visuth Vitayathanagorn to be director replacing who retired on rotation. Voting results of 4 nominees are as follows:

Mr.Sompol Kiatphaibool

— Approved	578,001,872	Votes Representing	96.3499%	of participating shares
— Objected	21,896,721	Votes Representing	3.6500%	of participating shares
— Abstained	4,237,223	Votes Representing	- %	of participating shares

Dr.Suvit Maesincee

— Approved	577,995,972	Votes Representing	96.3488%	of participating shares
— Objected	21,903,121	Votes Representing	3.6511%	of participating shares
— Abstained	4,236,723	Votes Representing	- %	of participating shares

Assoc.Prof. Kitcha Urairong

— Approved	581,797,225	Votes Representing	96.3779%	of participating shares
— Objected	21,864,971	Votes Representing	3.6220%	of participating shares
— Abstained	19,471,120	Votes Representing	- %	of participating shares

Mr. Visuth Vitayathanagorn

— Approved	582,127,105	Votes Representing	96.4326%	of participating shares
— Objected	21,534,891	Votes Representing	3.5673%	of participating shares
— Abstained	473,820	Votes Representing	- %	of participating shares

The temporarily Chairman asked the secretary to invite 4 directors back to the meeting.

**Agenda 6 To consider approving 2014 directors' remuneration**

The Chairman clarified to the meeting that according to the Company Articles of Association section 19, the directors may be remunerated in term of salary, award, meeting allowance, bonus or other remuneration according to the regulation or as approved by the shareholders' meeting.

In 2014 the Board of Directors deemed appropriate to approve directors' remuneration for Baht 17,000,000, which comprised of meeting allowance and remuneration, and it will be allocated by the Board of Directors. The details are as follow:

	2014(Baht)	2013(Baht)	2012(Baht)
Meeting allowance	400,000	300,000	300,000
Remuneration	16,600,000	9,700,000	16,700,000
Total	17,000,000	10,000,000	17,000,000

Chairperson asked shareholders to ask any questions.

The Chairman proposed the meeting to consider approving 2014 directors' remuneration according to Board of Directors proposed.

**Meeting Resolution** The meeting resolved to approve directors' remuneration package with majority of participating votes, details as follow.

— Approved	603,317,267	Votes Representing	99.9334%	of participating shares
— Objected	401,500	Votes Representing	0.0665%	of participating shares
— Abstained	439,350	Votes Representing	- %	of participating shares

**Agenda 7 To consider appointing the auditor for 2015 and determine their remuneration**

The Chairman clarified that the Securities Exchange Commission and the Stock Exchange of Thailand announced that the public company must rotate the auditors (who certify listed company's financial statement) every 5 fiscal years. The company could appoint an auditor from the same firm as the existing auditor. Once changed, the Company could wait at least 2 fiscal years before re-appoint the same auditor back as the Company's accounting auditor. After the Audit Committee considered the regulation and proposed the shareholders' meeting to appoint Miss Siraporn Ouaanunkun, CPA no.3844 or Mr. Supachai Phanyawattano CPA no.3980 or Miss Waraporn Prapasirikul CPA no.4579 of EY Office Limited as the Company's auditor for 2014 and fixed their remuneration as follows ;

	2015 (Baht)	2014 (Baht)	2013 (Baht)
1 <sup>st</sup> quarter reviewed financial statement	200,000	200,000	190,000
2 <sup>nd</sup> quarter reviewed financial statement	200,000	200,000	190,000
3 <sup>rd</sup> quarter reviewed financial statement	200,000	200,000	190,000
Full year audited financial statement	630,000	630,000	630,000
Total	1,230,000	1,230,000	1,200,000

In case the aforementioned auditors could not perform the duty, EY Office Limited shall provide other certified public accounting auditor to audit and comment on the Company's financial statements by approval of Board of Directors, it shall be propose to Shareholder Meeting to authorize Board of Director for approval.

All three auditors satisfied the requirement and criteria of the Company Article of Association and the regulation of Securities Exchange Commission, has satisfactory track record and has no relationship or conflict of interest with the Company/related companies, management/major shareholders or any related persons. Therefore, the Board deemed appropriate to appoint of those auditors and their remuneration according to Audit Committee's proposal. In case that they are not able to perform duty EY Office Limited will assign other auditors to audit and comment the Financial Statement. Moreover, Prodigy Public Company Limited, the Subsidiary's Company is audited by the same auditing firm.

The Chairman asked the meeting to approve the auditor and their remuneration for 2014 and to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty.

**Meeting Resolution** The meeting resolved with majority of participating votes, to appoint auditor and determine remuneration for 2015 to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty with details as follow.

— Approved	595,349,697	Votes Representing	99.8981%	of participating shares
— Objected	606,900	Votes Representing	0.1018%	of participating shares
— Abstained	8,201,520	Votes Representing	- %	of participating shares

**Agenda 8 Other issues (if any)**

The Chairman provided an opportunity for the shareholders to raise any issue to be discussed in the meeting.

The Chairman asked if there was any other questions, shareholders gave some questions as following;

1. **Mr.Suvit Triamvorakul** asked the meeting to explained why does 5 directors from 13 persons come from same family while they had only 14% of total share held, there should have only 2 seats in the board.

Chairman of the Board explained that appointing directors is shareholder meeting authorization. It does not relevant with share they held, shareholder could nominate anyone qualify, if shareholder approve that person, he will be a director.

2 **Mr.Pornphob Chatphomisuwan** asked that, now in America raise campaign not to use trans fat, he would like to know if it would impact the company, and how the company prevent it, moreover currently the coconut oil is very popular, it is very interesting business due to its high price at baht 500 per litre, if the company interest to invest this business.

**Mr.Visuth Vitayathanagorn** gave explanation that, consumers might use their judge to choose what is suitable for them due to various types of marketing campaign of each products. If there is good opportunity to invest in coconut industry the company will take it to our consideration.

Meeting was closed at 12.30 p.m.

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Mr. Sompol Kiatphiboon

Chairman of the Meeting

.....

Mrs. Monthip Suewatanakul

The Secretary of the meeting