



# บริษัท น้ำมันพืชไทย จำกัด (มหาชน)

## THAI VEGETABLE OIL PUBLIC COMPANY LIMITED

TVO/CP/17/018

April 26, 2017

Subject : Notification of the Resolution of 2017 Annual General Shareholders Meeting  
Attention : The President of the Stock Exchange of Thailand

The 2017 Annual General Shareholders Meeting of Thai Vegetable Oil Public Company Limited (TVO), held on April 26<sup>th</sup>, 2017 at 10.00 a.m. 3<sup>rd</sup> floor : TVO Building, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

The resolution of every agenda was reported by majority votes of shareholders who were present at the Meeting and cast their votes.

**Agenda 1** Approved the minutes of 2016 Annual General Meeting of Shareholders which was held on April 28<sup>th</sup>, 2016.

	Votes	%
- Approved	580,684,112	100.0000
- Objected	-	0.0000
- Abstained	-	-

**Agenda 2** Acknowledged the 2016 Company's Operational Performance.  
(Due to this agenda is for acknowledgement, so there is no vote)

**Agenda 3** Approved the Statements of Financial Position, as ended December 31<sup>st</sup>, 2016.

	Votes	%
- Approved	580,015,377	100.0000
- Objected	-	0.0000
- Abstained	984,300	-



149 ถ. รัชดาภิเษก (ท่าพระ-ตากสิน) แขวงบุดคโล เขตธนบุรี กรุงเทพฯ 10600 โทร. 0 2477 9020 โทรสาร 0 2477 9894  
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โรงงาน : 81/7 หมู่ 1 ตำบลไทยาวาส อ.นครชัยศรี จ.นครปฐม รหัส 73120 โทร.0 3429 9340-41 โทรสาร 0 3429 9458  
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**Agenda 4** Approved the dividend payment for the 2016 operational performance at Baht 2.75 per share (Two baht and seventy-five satang). The Company will pay the dividend for the last six months of 2016 operational performance at Baht 1.50 per share (One baht and fifty satang) on May 25<sup>th</sup>, 2017. For the first half of the 2016 operational performance, the dividend was already paid at Baht 1.25 per share (One baht and twenty-five satang) on September 8<sup>th</sup>, 2016 with the following details;

- (1) The dividend payment amount of Baht 0.90 (Ninety satang) per share is paid from the profit from activities which is subjected to 20% corporate tax, the receiver is subject to applicable withholding tax, the individual shareholder shall be entitled to credit in the computation of tax under section 47 bis of the Revenue Code, and
- (2) The dividend payment of Baht 0.60 (Sixty satang) per share was paid from activities of which the Corporate incomes exempted (BOI), the receiver gains without withholding tax deduction and shall not be entitled tax credit under section 47 bis of Revenue Code.

	<b>Votes</b>	<b>%</b>
- Approved	581,018,377	100.0000
- Objected	-	0.0000
- Abstained	-	-

**Agenda 5** Approved the appointing 3 directors to replace directors retiring on rotation which are Mr.Pricha Songwatana, Miss Aranya Vitayatanagorn, and Dr.Witoon Suewatanakul

5.1 Mr.Pricha Songwatana [Independent Director]

	<b>Votes</b>	<b>%</b>
- Approved	321,027,888	58.1036
- Objected	231,481,378	41.8963
- Abstained	28,522,211	-

5.2 Miss Aranya Vitayatanagorn [Director]

	<b>Votes</b>	<b>%</b>
- Approved	578,904,277	99.6376
- Objected	2,105,500	0.3623
- Abstained	21,700	-

5.3 Dr.Witoon Suewatanakul [Director]

	<b>Votes</b>	<b>%</b>
- Approved	373,445,112	66.5375
- Objected	187,809,625	33.4624
- Abstained	19,776,740	-

**Agenda 6** Approved an increase in the number of directors and appointing new directors

6.1 Approved an increase in the number of directors to 14 persons

	<b>Votes</b>	<b>%</b>
- Approved	580,710,977	99.9487
- Objected	297,500	0.0512
- Abstained	23,000	-

6.2 Approved the appointing 2 new directors which are Mr.Bowon Vongsinudom and Mr.Vorravuth Tangpiroonthum

6.2.1 Mr.Bowon Vongsinudom [Independent Director]

	<b>Votes</b>	<b>%</b>
- Approved	580,068,977	99.8387
- Objected	936,800	0.1612
- Abstained	25,700	-

6.2.2 Mr.Vorravuth Tangpiroonthum [Director]

	<b>Votes</b>	<b>%</b>
- Approved	578,177,738	99.6302
- Objected	2,145,500	0.3697
- Abstained	708,239	-

There are 14 directors as following persons;

- |                                    |                                 |
|------------------------------------|---------------------------------|
| 1. Mr.Sompol Kiatphaibool          | 8. Miss Aranya Vitayatanagorn   |
| 2. Mr.Bowon Vongsinudom            | 9. Dr.Witoon Suewatanakul       |
| 3. Dr.Chaipat Sahasakul            | 10. Mr.Vichai Vitayathanagorn   |
| 4. Assoc. Prof. Dr. Kitcha Uairong | 11. Mr.Vachara Vitayatanagorn   |
| 5. Mr.Pricha Songwatana            | 12. Mr.Pachai Chanpitaksa       |
| 6. Mr.Visuth Vitayathanagorn       | 13. Mr.Ekarat Wongsupbhasatigul |
| 7. Mr.Vichit Vitayatanagorn        | 14. Mr.Vorravuth Tangpiroonthum |

**Agenda 7** Approved the 2016 remuneration for directors at the amount of Baht 17,000,000 which Baht 400,000 is for the meeting allowance and another Baht 16,600,000 is for the directors' remuneration that will be allotted among themselves.

	Votes	%
- Approved	581,024,477	99.9998
- Objected	1,000	0.0001
- Abstained	6,000	-

**Agenda 8** Approved the appointment of auditors and their remuneration for 2017 which are Mrs. Cholaros Suntiaswaraporn C.P.A. Registration No. 4523, Mr.Supachai Phanyawattano C.P.A. Registration No. 3930 or Miss Waraporn Prapasirikul C.P.A. Registration No. 4579 the auditors from EY Office Limited for the year 2017 with their remuneration of Baht 1,465,000, and the 2016 annual report review fee of Baht 100,000 and to authorize the Board of Directors to endorse EY Office Limited providing other certified public accounting auditor to audit and comment on the Company's financial statements in case the aforementioned auditors cannot operate.

	Votes	%
- Approved	563,791,777	97.0318
- Objected	17,246,000	2.9681
- Abstained	-	-

Yours Sincerely,

(Mr.Visuth Vitayathanagorn)

Chairman of the Executive Board

Authorized to sign on behalf of the Company