



TVO/CP/18/019

April 27, 2018

Subject : Notification of the Resolution of 2018 Annual General Meeting of Shareholders  
Attention : The President of the Stock Exchange of Thailand

The 2018 Annual General Meeting of Shareholders of Thai Vegetable Oil Public Company Limited (TVO), held on Friday, April 27, 2018 at 10.00 hrs at TVO Building, 3<sup>rd</sup> floor, 149 Ratchadapisek (Thapra-Taksin), Bukkhalow, Thonburi, Bangkok. The Meeting has resolved as following details:

**Agenda 1** Approved the minutes of 2017 Annual General Meeting of Shareholders which was held on Wednesday, April 26, 2017 by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	508,472,689	100.0000
- Objected	0	0.0000
- Abstained	18,893,200	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 2** Acknowledged the 2017 Performance Results of the Company.  
(Due to this agenda is for acknowledgement, so there is no vote)

**Agenda 3** Approved the Financial Statements and Income Statements for the year ended December 31<sup>st</sup>, 2017 by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	586,407,017	100.0000
- Objected	0	0.0000
- Abstained	163,700	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 4** Approved the 2017 dividend payment at 1.43 Baht (One Baht and Forty Three Satang) per share. The Company will pay the dividend for the last six months of 2017 Performance Results at 0.85 Baht (Eight Five

**บริษัท น้ำมันพืชไทย จำกัด (มหาชน) THAI VEGETABLE OIL PUBLIC COMPANY LIMITED**

149 ถนนรัชดาภิเษก (ท่าพระ-ตากสิน) แขวงบึงกอก เขตธนบุรี กรุงเทพฯ 10600 โทร. 0 2477 9020 แฟกซ์ : 0 2477 9894 • 149 Ratchadapisek Road (Thapra-Taksin) Bukkhalow Thonburi Bangkok 10600 Tel: +66 (0) 2477 9020 Fax: +66 (0) 2477 9894 • ฝ่ายผลิต : 81/7 หมู่ 1 ตำบลไทยาวาส อำเภอหนองฉาง จังหวัดนครปฐม 73120 โทร. 0 3426 5620-29 แฟกซ์ : 0 3426 5610 • PRODUCTION : 81/7 Moo 1 Thaiyawat Nakhonchaisi Nakhonpathom 73120 Tel: +66 (0) 3426 5620-29 Fax: +66 (0) 3426 5610

Satang) per share on May 25, 2018. For the first-half-year of the 2017 Performance Results, the Company had already made an interim dividend payment at 0.58 Baht (Fifty Eight Satang) per share on September 8, 2017 with details as follow;

- (1) The dividend payment amount of 0.42 Baht (Forty two Satang) per share will be paid from the Company's profit which is subject to 20% corporate tax, the dividend payee is subject to withholding tax, and the individual dividend payee shall be entitled to dividend tax credit under section 47 bis of the Revenue code.
- (2) The dividend payment amount of 0.43 Baht (Forty three Satang) per share will be paid from the Company's profit of which the Corporate incomes tax is exempted (BOI), the dividend payee is not subject to withholding tax and shall not be entitled to dividend tax credit under section 47 bis of Revenue Code.

This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	586,576,517	100.0000
- Objected	0	0.0000
- Abstained	800	Not constituted as votes
- Voided Ballot	0	0.0000

#### Agenda 5

5.1 Approved the appointing 3 directors to replace directors who are due to retire by rotation which are Mr. Sompol Kiatphaibool, Assoc. Prof. Dr. Kitcha Urairong, and Mr. Vichit Vitayatanagorn. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

##### (1) Mr. Sompol Kiatphaibool [Independent Director]

	Votes	%
- Approved	587,849,275	98.6463
- Objected	8,066,752	1.3537
- Abstained	800	Not constituted as votes
- Voided Ballot	0	0.0000

##### (2) Assoc. Prof. Dr. Kitcha Urairong [Independent Director]

	Votes	%
- Approved	595,781,927	99.9775
- Objected	134,100	0.0225
- Abstained	800	Not constituted as votes
- Voided Ballot	0	0.0000

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(3) Mr. Vichit Vitayatanagorn [Director]

	Votes	%
- Approved	574,010,942	96.3241
- Objected	21,905,085	3.6759
- Abstained	800	Not constituted as votes
- Voided Ballot	0	0.0000

5.2 Approved the decrease of the number of the Board of Directors from 14 directors to 12 directors

	Votes	%
- Approved	571,596,842	100.0000
- Objected	0	0.0000
- Abstained	24,319,985	Not constituted as votes
- Voided Ballot	0	0.0000

There are 12 directors as following persons;

- |                                     |                                 |
|-------------------------------------|---------------------------------|
| 1. Mr.Sompol Kiatphaibool           | 7. Mr.Bowon Vongsinudom         |
| 2. Mr.Apichart Chirabandhu          | 8. Mr.Vichai Vitayathanagorn    |
| 3. Dr.Chaipat Sahasakul             | 9. Mr.Vachara Vitayatanagorn    |
| 4. Assoc. Prof. Dr. Kitcha Urairong | 10. Mr.Pachai Chanpitaksa       |
| 5. Mr.Vichit Vitayatanagorn         | 11. Mr.Ekarat Wongsupphasatigul |
| 6. Miss Aranya Vitayatanagorn       | 12. Mr.Vorravuth Tangpiroonthum |

**Agenda 6**

Approved the 2017 remuneration for directors at the amount of 13,000,000 Baht which 450,000 Baht is for the meeting allowance and another 12,550,000 Baht is for the directors' remuneration that will be allotted by the Board of Directors. This agenda was approved by a vote not less than two-thirds (2/3) of the total number of votes of the Shareholders attending the meeting as follows;

	Votes	%
- Approved	465,858,383	99.9929
- Objected	26,400	0.0057
- Abstained	6,800	0.0015
- Voided Ballot	0	0.0000

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**Agenda 7** Approved the appointment of auditors and their remuneration for 2018 which are Mrs. Cholaros Suntiaswaraporn C.P.A. Registration No. 4523, Ms. Siraporn Ouuanunkun C.P.A. Registration No. 3844 or Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813 the auditors from EY Office Limited for the fiscal year 2018 with their remuneration of 1,650,000 Baht. This agenda was approved by majority votes of Shareholders attending the meeting and casting their votes as follows;

	Votes	%
- Approved	585,693,517	99.8490
- Objected	886,000	0.1510
- Abstained	800	Not constituted as votes
- Voided Ballot	0	0.0000

**Agenda 8** Approved the amendment of the Articles of Association of the Company.  
This agenda was approved by a vote not less than three-fourth (3/4) of the total number of votes of the Shareholders attending the meeting as follows;

	Votes	%
- Approved	595,800,027	99.9764
- Objected	134,100	0.0225
- Abstained	6,800	0.0011
- Voided Ballot	0	0.0000

Yours Sincerely,



(Mr. Bowon Vongsinudom)

Managing Director



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